



GUAM PRESERVATION TRUST

INANGOKKON INADAHÍ GUÁHAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

93-15-1128
Office of the Speaker
Judith T. Won Pat, Ed.D

November 30, 2015

Date: 11/30/15
Time: 4:26 PM
Received by: [Signature]


Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending October 31, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October 2015

	Oct 15
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	98,288.64
Total Income	98,288.64
Gross Profit	98,288.64
Expense	
6001 · Salaries	26,045.14
6005 · FICA Expense	1,992.43
6010 · Simple Plan - Co. Contribution	706.96
6110 · Equipment Rental	318.69
6200 · Repairs and Maintenance	650.00
6400 · Utilities	409.43
6500 · Insurance	4,503.00
6601 · Accounting Services	234.38
6700 · Travel & Ent	
6701 · Per Diem/Meals	2,137.00
6702 · Travel	3,501.66
Total 6700 · Travel & Ent	5,638.66
6800 · Communication	341.79
6815 · Advertising	120.00
6830 · Postage and Delivery	88.00
6852.10 · Judiciary of Guam Nomination	1,020.00
6852.20 · Public Interpretation & Present	1,250.00
6852.40 · A&E for 3 Historic Homes	105,282.08
6852.80 · Miscellaneous (Board Proj.)	-2,076.00
6880 · Bank Service Charges	202.50
6881 · Investment Fees	8,695.42
6890 · Miscellaneous	191.30
6891 · Stipend	350.00
Total Expense	155,963.78
Net Ordinary Income	-57,675.14
Other Income/Expense	
Other Income	
7010 · Interest Income	21.82
7020 · Investment Income	8,494.06
7030 · Other Income	0.39
Total Other Income	8,516.27
Other Expense	
7050 · Change in FV of investments	-95,443.30
Total Other Expense	-95,443.30
Net Other Income	103,959.57
Net Income	46,284.43

Guam Preservation Trust
Balance Sheet
As of October 31, 2015

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,576.92
1010 · Cash-checking #0601-012085	252,780.69
Total Checking/Savings	284,357.61
Accounts Receivable	
1201 · Due from General Fund	1,765,864.81
1205 · Allowance for doubtful account	-1,535,524.99
Total Accounts Receivable	230,339.82
Other Current Assets	
1030 · Investments - Merrill Lynch	2,192,387.04
1060 · Investments-R.J. & Assoc	1,661,381.30
1070 · Investments - TradePMR	1,753,177.63
1310 · Advances	2,298.92
1500 · Prepaid Expenses	19,854.76
Total Other Current Assets	5,629,099.65
Total Current Assets	6,143,797.08
Fixed Assets	
1700 · Fixed Asset	94,418.08
1701 · Land Asset	10,133,891.93
1705 · Accumulated Depreciation	-26,035.50
Total Fixed Assets	10,202,274.51
TOTAL ASSETS	16,346,071.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,483.81
2200 · Accrued Expense	2,786.24
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	38,652.37
Total Other Current Liabilities	61,922.42
Total Current Liabilities	61,922.42
Total Liabilities	61,922.42
Equity	
3050 · Retained Earnings	16,237,864.74
Net Income	46,284.43
Total Equity	16,284,149.17
TOTAL LIABILITIES & EQUITY	16,346,071.59